

Press release 2015

Regulated information | December 2015



Group production of the SIPEF Group (in tonnes)

	2015					2014					YoY Variation	
	Q1	Q2	Q3	Q4	YTD	Q1	Q2	Q3	Q4	YTD	Q4	YTD
Palm Oil												
Own												
Tolan Tiga Group	13 146	16 765	22 189	17 197	69 297	15 120	16 779	18 851	15 145	65 895	13.55%	5.16%
UMW/TUM Group *	5 240	7 332	7 348	7 869	27 789	2 809	4 150	6 764	5 807	19 530	35.51%	42.29%
Agro Muko	16 033	18 700	22 471	20 436	77 640	19 026	20 349	19 830	18 499	77 704	10.47%	-0.08%
Hargy Oil Palms	14 204	17 254	14 483	17 881	63 822	13 326	14 849	11 795	16 524	56 494	8.21%	12.97%
Total own	48 623	60 051	66 491	63 383	238 548	50 281	56 127	57 240	55 975	219 623	13.23%	8.62%
Outgrowers												
Tolan Tiga Group	0	43	88	149	280	103	0	0	0	103	-	171.84%
UMW/TUM Group	37	310	299	12	658	0	4	28	0	32	-	1 956.25%
Agro Muko	358	437	501	447	1 743	412	445	436	419	1 712	6.68%	1.81%
Hargy Oil Palms	11 524	13 802	11 034	13 318	49 678	11 207	12 836	9 897	13 078	47 018	1.84%	5.66%
Total outgrowers	11 919	14 592	11 922	13 926	52 359	11 722	13 285	10 361	13 497	48 865	3.18%	7.15%
Total Palm Oil	60 542	74 643	78 413	77 309	290 907	62 003	69 412	67 601	69 472	268 488	11.28%	8.35%
Palm Kernels												
Own												
Tolan Tiga Group	3 215	3 771	5 291	4 387	16 664	3 671	3 905	4 274	3 787	15 637	15.84%	6.57%
UMW/TUM Group *	874	1 132	965	1 098	4 069	744	1 039	1 384	1 105	4 272	-0.63%	-4.75%
Agro Muko	3 797	4 380	5 307	4 779	18 263	4 312	4 742	4 626	4 447	18 127	7.47%	0.75%
Total own	7 886	9 283	11 563	10 264	38 996	8 727	9 686	10 284	9 339	38 036	9.90%	2.52%
Outgrowers												
Tolan Tiga Group	0	11	20	34	65	27	0	0	0	27	-	140.74%
UMW/TUM Group	6	70	80	2	158	0	0	4	0	4	-	3 850.00%
Agro Muko	69	89	102	87	347	80	90	89	82	341	6.10%	1.76%
Total outgrowers	75	170	202	123	570	107	90	93	82	372	50.00%	53.23%
Total Palm Kernels	7 961	9 453	11 765	10 387	39 566	8 834	9 776	10 377	9 421	38 408	10.25%	3.01%
Palm Kernel Oil												
Own												
Hargy Oil Palms	1 073	1 311	1 173	1 588	5 145	1 037	1 144	911	1 271	4 363	24.94%	17.92%
Total own	1 073	1 311	1 173	1 588	5 145	1 037	1 144	911	1 271	4 363	24.94%	17.92%
Outgrowers												
Hargy Oil Palms	918	1 147	884	952	3 901	869	991	789	1 027	3 676	-7.30%	6.12%
Total outgrowers	918	1 147	884	952	3 901	869	991	789	1 027	3 676	-7.30%	6.12%
Total Palm Kernel Oil	1 991	2 458	2 057	2 540	9 046	1 906	2 135	1 700	2 298	8 039	10.53%	12.53%

* an equivalent of 2 455 tonnes of palm oil have been sold to a neighbouring palm oil mill

** adjusted allocation between own and outgrowers

Group production of the SIPEF Group (in tonnes)

	2015					2014					YoY Variation	
	Q1	Q2	Q3	Q4	YTD	Q1	Q2	Q3	Q4	YTD	Q4	YTD
Rubber												
Own												
Tolan Tiga Group	820	604	814	980	3 218	781	565	738	860	2 944	13.95%	9.31%
Melania	945	1 290	417	413	3 065	1 107	851	571	572	3 101	-27.80%	-1.16%
Agro Muko	504	430	377	352	1 663	414	459	347	316	1 536	11.39%	8.27%
Galley Reach	530	392	420	334	1 676	504	495	614	481	2 094	-30.56%	-19.96%
Total own	2 799	2 716	2 028	2 079	9 622	2 806	2 370	2 270	2 229	9 675	-6.73%	-0.55%
Outgrowers												
Agro Muko	0	0	0	0	0	0	0	0	0	0	-	-
Galley Reach	40	111	160	136	447	166	205	126	239	736	-43.10%	-39.27%
Total outgrowers	40	111	160	136	447	166	205	126	239	736	-43.10%	-39.27%
Total Rubber	2 839	2 827	2 188	2 215	10 069	2 972	2 575	2 396	2 468	10 411	-10.25%	-3.28%
Tea												
Own												
Melania	740	784	495	707	2 726	652	717	659	788	2 816	-10.28%	-3.20%
Total own	740	784	495	707	2 726	652	717	659	788	2 816	-10.28%	-3.20%
Outgrowers												
Melania	0	0	0	0	0	0	0	0	0	0	-	-
Total outgrowers	0	0	0	0	0	0	0	0	0	0	-	-
Total Tea	740	784	495	707	2 726	652	717	659	788	2 816	-10.28%	-3.20%
Bananas												
Azaguie	1 462	1 176	1 188	1 146	4 972	2 006	1 239	1 108	1 128	5 481	1.60%	-9.29%
Agboville	2 900	2 354	2 626	2 733	10 613	2 926	2 543	1 958	2 640	10 067	3.52%	5.42%
Motobe	2 702	2 256	2 016	1 727	8 701	2 965	2 225	1 669	1 188	8 047	45.37%	8.13%
Total Bananas	7 064	5 786	5 830	5 606	24 286	7 897	6 007	4 735	4 956	23 595	13.12%	2.93%

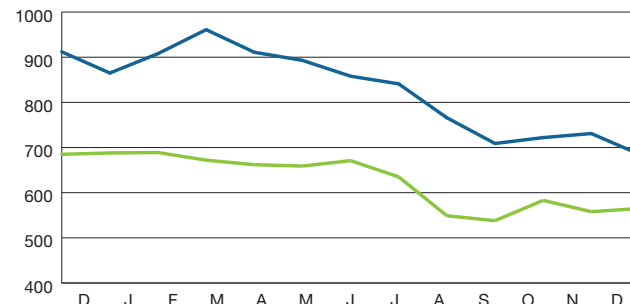
Commodity Price Data

Average market prices

Product		YTD Q4/2015	YTD Q4/2014
CPO (CIF Rotterdam)	in \$/mt	622	821
CPKO (CIF Rotterdam)	in \$/mt	909	1 121
RSS3 (FOB Singapore)	in \$/mt	1 559	1 958
Tea (avg auct Mombasa)	in \$/mt	2 742	2 045
Bananas (FOT Europe)	in \$/mt	903	1 043

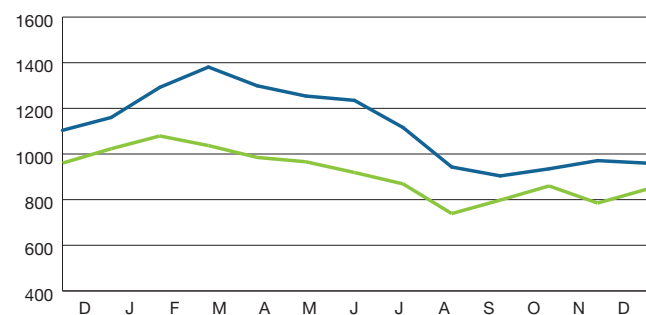
Crude Palm Oil in \$/mt

CIF Rotterdam



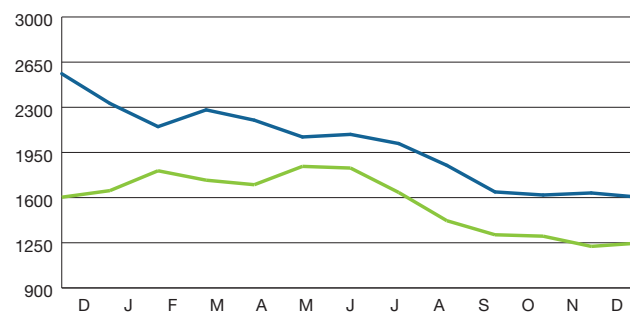
Crude Palm Kernel Oil in \$/mt

CIF Rotterdam



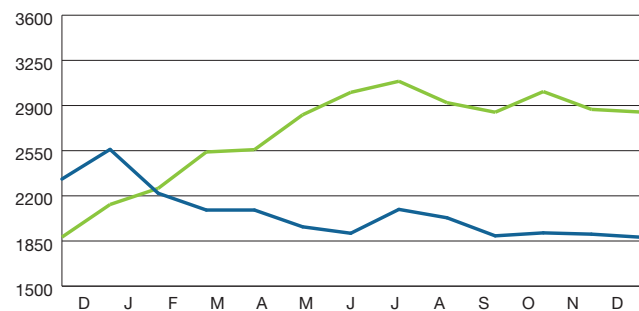
RSS3 in \$/mt

FOB Singapore



Tea in \$/mt

average auct. Mombasa



Bananas EU in \$/mt

FOT Europe

