

2015

Press release

Regulated information
September



Group production

of the SIPEF group [in tonnes]

| Palm Oil | 2015 | | | | | 2014 | | | | | YoY Variation | |
|-------------------------|---------------|---------------|---------------|----------|----------------|---------------|---------------|---------------|----------|----------------|----------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q3 | YTD |
| Own | | | | | | | | | | | | |
| Tolan Tiga Group | 13 146 | 16 765 | 22 189 | | 52 100 | 15 120 | 16 779 | 18 851 | | 50 750 | 17,71% | 2,66% |
| UMW/TUM Group * | 5 240 | 7 332 | 7 348 | | 19 920 | 2 809 | 4 150 | 6 764 | | 13 723 | 8,63% | 45,16% |
| Agro Muko | 16 033 | 18 700 | 22 471 | | 57 204 | 19 026 | 20 349 | 19 830 | | 59 205 | 13,32% | -3,38% |
| Hargy Oil Palms | 14 204 | 17 254 | 14 483 | | 45 941 | 13 326 | 14 849 | 11 795 | | 39 970 | 22,79% | 14,94% |
| Total own | 48 623 | 60 051 | 66 491 | 0 | 175 165 | 50 281 | 56 127 | 57 240 | 0 | 163 648 | 16,16% | 7,04% |
| Outgrowers | | | | | | | | | | | | |
| Tolan Tiga Group | 0 | 43 | 88 | | 131 | 103 | 0 | 0 | | 103 | - | 27,18% |
| UMW/TUM Group | 37 | 310 | 299 | | 646 | 0 | 4 | 28 | | 32 | 967,86% | 1918,75% |
| Agro Muko | 358 | 437 | 501 | | 1 296 | 412 | 445 | 436 | | 1 293 | 14,91% | 0,23% |
| Hargy Oil Palms | 11 524 | 13 802 | 11 034 | | 36 360 | 11 207 | 12 836 | 9 897 | | 33 940 | 11,49% | 7,13% |
| Total outgrowers | 11 919 | 14 592 | 11 922 | 0 | 38 433 | 11 722 | 13 285 | 10 361 | 0 | 35 368 | 15,07% | 8,67% |
| Total Palm Oil | 60 542 | 74 643 | 78 413 | 0 | 213 598 | 62 003 | 69 412 | 67 601 | 0 | 199 016 | 15,99% | 7,33% |
| Palm Kernels | | | | | | | | | | | | |
| Own | | | | | | | | | | | | |
| Tolan Tiga Group | 3 215 | 3 771 | 5 291 | | 12 277 | 3 671 | 3 905 | 4 274 | | 11 850 | 23,80% | 3,60% |
| UMW/TUM Group * | 874 | 1 132 | 965 | | 2 971 | 744 | 1 039 | 1 384 | | 3 167 | -30,27% | -6,19% |
| Agro Muko | 3 797 | 4 380 | 5 307 | | 13 484 | 4 312 | 4 742 | 4 626 | | 13 680 | 14,72% | -1,43% |
| Total own | 7 886 | 9 283 | 11 563 | 0 | 28 732 | 8 727 | 9 686 | 10 284 | 0 | 28 697 | 12,44% | 0,12% |
| Outgrowers | | | | | | | | | | | | |
| Tolan Tiga Group | 0 | 11 | 20 | | 31 | 27 | 0 | 0 | | 27 | - | 14,81% |
| UMW/TUM Group | 6 | 70 | 80 | | 156 | 0 | 0 | 4 | | 4 | 1900,00% | 3800,00% |
| Agro Muko | 69 | 89 | 102 | | 260 | 80 | 90 | 89 | | 259 | 14,61% | 0,39% |
| Total outgrowers | 75 | 170 | 202 | 0 | 447 | 107 | 90 | 93 | 0 | 290 | 117,20% | 54,14% |
| Total Palm Kernels | 7 961 | 9 453 | 11 765 | 0 | 29 179 | 8 834 | 9 776 | 10 377 | 0 | 28 987 | 13,38% | 0,66% |
| Palm Kernel Oil | | | | | | | | | | | | |
| Own | | | | | | | | | | | | |
| Hargy Oil Palms | 1 073 | 1 311 | 1 173 | | 3 557 | 1 037 | 1 144 | 911 | | 3 092 | 28,76% | 15,04% |
| Total own | 1 073 | 1 311 | 1 173 | 0 | 3 557 | 1 037 | 1 144 | 911 | 0 | 3 092 | 28,76% | 15,04% |
| Outgrowers | | | | | | | | | | | | |
| Hargy Oil Palms | 918 | 1 147 | 884 | | 2 949 | 869 | 991 | 789 | | 2 649 | 12,04% | 11,33% |
| Total outgrowers | 918 | 1 147 | 884 | 0 | 2 949 | 869 | 991 | 789 | 0 | 2 649 | 12,04% | 11,33% |
| Total Palm Kernel Oil | 1 991 | 2 458 | 2 057 | 0 | 6 506 | 1 906 | 2 135 | 1 700 | 0 | 5 741 | 21,00% | 13,33% |

* an equivalent of 2 455 tonnes of palm oil have been sold to a neighbouring palm oil mill

** adjusted allocation between own and outgrowers

Group Production

of the SIPEF group [in tonnes]

| Rubber | 2015 | | | | | 2014 | | | | | YoY Variation | |
|-------------------------|--------------|--------------|--------------|----------|--------------|--------------|--------------|--------------|----------|--------------|----------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q3 | YTD |
| Own | | | | | | | | | | | | |
| Tolan Tiga Group | 820 | 604 | 814 | | 2 238 | 781 | 565 | 738 | | 2 084 | 10,30% | 7,39% |
| Melania | 945 | 1 290 | 417 | | 2 652 | 1 107 | 851 | 571 | | 2 529 | -26,97% | 4,86% |
| Agro Muko | 504 | 430 | 377 | | 1 311 | 414 | 459 | 347 | | 1 220 | 8,65% | 7,46% |
| Galley Reach | 530 | 392 | 420 | | 1 342 | 504 | 495 | 614 | | 1 613 | -31,60% | -16,80% |
| Total own | 2 799 | 2 716 | 2 028 | 0 | 7 543 | 2 806 | 2 370 | 2 270 | 0 | 7 446 | -10,66% | 1,30% |
| Outgrowers | | | | | | | | | | | | |
| Agro Muko | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | - | - |
| Galley Reach | 40 | 111 | 160 | | 311 | 166 | 205 | 126 | | 497 | 26,98% | -37,42% |
| Total outgrowers | 40 | 111 | 160 | 0 | 311 | 166 | 205 | 126 | 0 | 497 | 26,98% | -37,42% |
| Total Rubber | 2 839 | 2 827 | 2 188 | 0 | 7 854 | 2 972 | 2 575 | 2 396 | 0 | 7 943 | -8,68% | -1,12% |

| Tea | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q3 | YTD |
|-------------------------|------------|------------|------------|----------|--------------|------------|------------|------------|----------|--------------|----------------|---------------|
| Own | | | | | | | | | | | | |
| Melania | 740 | 784 | 495 | | 2 019 | 652 | 717 | 659 | | 2 028 | -24,89% | -0,44% |
| Total own | 740 | 784 | 495 | 0 | 2 019 | 652 | 717 | 659 | 0 | 2 028 | -24,89% | -0,44% |
| Outgrowers | | | | | | | | | | | | |
| Melania | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | - | - |
| Total outgrowers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - |
| Total Tea | 740 | 784 | 495 | 0 | 2 019 | 652 | 717 | 659 | 0 | 2 028 | -24,89% | -0,44% |

| Bananas | Q1 | Q2 | Q3 | Q4 | YTD | Q1 | Q2 | Q3 | Q4 | YTD | Q3 | YTD |
|----------------------|--------------|--------------|--------------|----------|---------------|--------------|--------------|--------------|----------|---------------|---------------|--------------|
| Azaguie | 1 462 | 1 176 | 1 188 | | 3 826 | 2 006 | 1 239 | 1 108 | | 4 353 | 7,22% | -12,11% |
| Agboville | 2 900 | 2 354 | 2 626 | | 7 880 | 2 926 | 2 543 | 1 958 | | 7 427 | 34,12% | 6,10% |
| Motobe | 2 702 | 2 256 | 2 016 | | 6 974 | 2 965 | 2 225 | 1 669 | | 6 859 | 20,79% | 1,68% |
| Total Bananas | 7 064 | 5 786 | 5 830 | 0 | 18 680 | 7 897 | 6 007 | 4 735 | 0 | 18 639 | 23,13% | 0,22% |

Commodity Price Data

September 2015

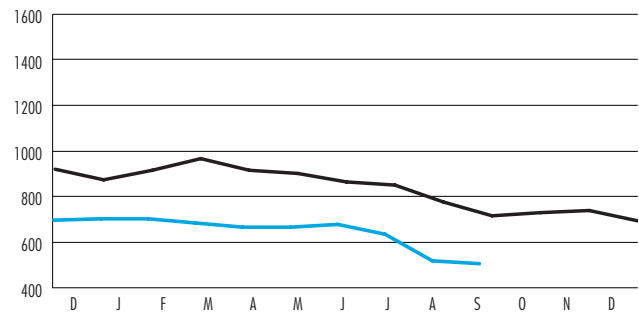
Average market prices

| Product | | YTD Q3/2015 | YTD Q3/2014 | YTD Q4/2014 |
|------------------------|----------|-------------|-------------|-------------|
| CPO (CIF Rotterdam) | in \$/mt | 640 | 857 | 821 |
| CPKO (CIF Rotterdam) | in \$/mt | 935 | 1 176 | 1 121 |
| RSS3 (FOB Singapore) | in \$/mt | 1 660 | 2 070 | 1 958 |
| Tea (avg auct Mombasa) | in \$/mt | 2 686 | 2 094 | 2 045 |
| Bananas (FOT Europe) | in \$/mt | 912 | 1 062 | 1 043 |

Crude Palm Oil in \$/mt

CIF Rotterdam

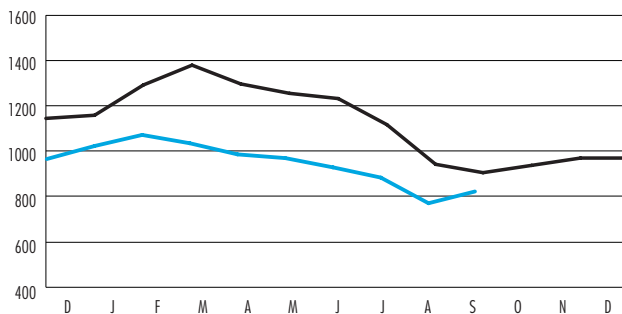
■ 2015 ■ 2014



Crude Palm Kernel Oil in \$/mt

CIF Rotterdam

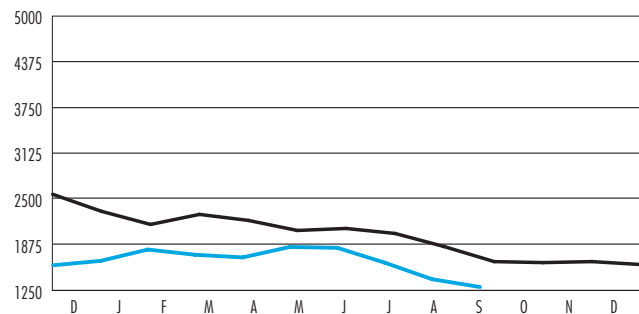
■ 2015 ■ 2014



RSS3 in \$/mt

FOB Singapore

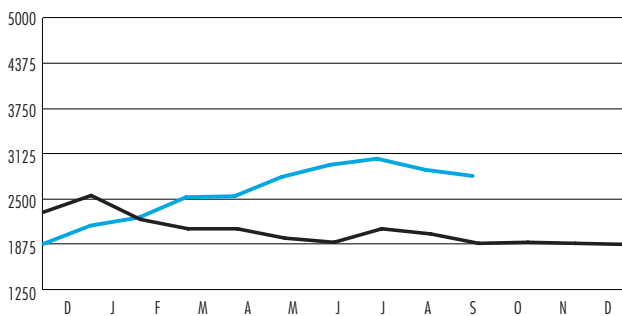
■ 2015 ■ 2014



Tea in \$/mt

average auct. Mombasa

■ 2015 ■ 2014



Bananas EU in \$/mt

FOT Europe

■ 2015 ■ 2014

