

Transparency declaration

On 19 January 2017, *SIPEF NV* received a transparency declaration in accordance with the Law of May 2nd, 2007 on the disclosure of important shareholdings in issuers whose shares are admitted to trading on a regulated market.

The relevant data of this transparency declaration are the following:

1. Reason for the notification:

Downward crossing of lowest threshold of 5%.

2. Persons subject to the notification requirement:

BNP Paribas Investment Partners SA, Rue Bergère 14, 75009 Paris, France.

3. Date on which the threshold is crossed:

25/02/2011

This information will be posted on www.sipef.com ("section investors").

Schoten, 23 January 2017.

For more information, please contact:

F. Van Hoydonck, managing director
(GSM +32 478 92 92 82)

J. Nelis, chief financial officer
Tel.: +32 3 641 97 00 Fax: +32 3 646 57 05
finance@sipef.com www.sipef.com
(section "investors")